

**FISCAL NOTE**

Bill #:

SB0155

Title:

Revise eligible expenses for medical savings accounts

Primary Sponsor:

Cobb, J

Status:

As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary		FY 2006 <u>Difference</u>	FY 2007 <u>Difference</u>
Expenditures:			
General Fund		\$0	\$0
Revenue:			
General Fund		\$0	\$0
Net Impact on General Fund Balance:		\$0	\$0

☐ Significant Local Gov. Impact

☐ Included in the Executive Budget

☐ Dedicated Revenue Form Attached

☐ Technical Concerns

☐ Significant Long-Term Impacts

☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

Department of Revenue

1. This bill amends 15-6-102 (4), MCA to include “health insurance premium payments” as an eligible medical expense for tax provisions relating to medical savings accounts. However, current law language provides that “eligible medical expense” means an expense paid by the employee or account holder for “medical care defined by 26 U.S.C. 213(d)...”. Because 26 U.S.C. 213(d) already includes health insurance premiums as an eligible expense, the language added in this bill is redundant and there is no impact on revenues or expenditures of the Department of Revenue.